**University of Khemis Miliana**

**Department of Economics, Trading and Management Sciences**

**Division of Economic Sciences**

**Level: 3rd Year Monetary and Banking**

**Module: English**

**Teacher: Guettar Hamida**

**First**

**Semester’s Evaluation Test**

**Academic Year: 2020.2021**

**Evaluation Test**

**Part 1**

**Read the passage and answer the questions.**

Banking and banks are very important for the functioning of the modern world. Without banks the way we use money would not work. Banks enable people to save money, borrow money and to pay for things with ease and security. Each country in the world has its own well known banks that have branches in nearly every city so that they are convenient for people to use. People often have to visit the local branch of the bank when they want certain services. There are also some very big multinational banks that have branches in most countries in the world.

As well as the local branches that are in most cities, each bank will also have a head office. This is where all central tasks are performed that let the local braches function. The people that work in the branches will be the bank manager, the person in charge, and various tellers who work behind the bank counter and help the customers. There will also likely be security guards to protect the money, workers and customers.

Most customers will just need to see the tellers when they go to the bank if they are paying money into their account as either cash or a check. However, they might need to see the bank manager if they want to open an account or if they have become overdraw, when they have spent more money than there was in the account. Also if they want to borrow money and get a loan the person will need to see the bank manager who will have to approve it.

As well as being able to use cash or checks to pay for things, banks also offer their customers the more convenient methods of using either a debit card or credit card. These methods are very convenient as you just need to carry a small plastic card to be able to pay for anything. When paying with plastic you will need to either sign a receipt or enter a PIN number to conform the purchase and that you are authorized to use the card.

**Reading and Comprehension:**

1. What is the text about?

2. Why are banks important in modern world?

3. Find synonyms of the following words in the text above:

Subdivision §2 Simplicity §1

4. What are the different services that banks offer to their customers? (State them briefly i.e., 1…., 2….,3…).

**Part 2**

**Assignment1**

**Fill in the blanks with words from the Basic Terminology List.**

1. Can I apply for a … here?
2. Decrease of petroleum prices always affects the Algerian…
3. There are many different types of…
4. When you go to a bank and put money into your account, you… money.
5. … is a British magazine that was founded in1843 by James Wilson.
6. William doesn’t have enough money to buy a new car, so he is going to…money from a friend.
7. Last year, Paul Milgrom and Robert B. Wilson won the Nobel Prize of …Sciences/…
8. I need to find an ATM and …some money, I’m short of cash.

**Assignment 2**

**These are money-related words. Match them to their definition.**

| coin | Bill  | Credit card | dollars | pounds | Cash register |
| --- | --- | --- | --- | --- | --- |
| bank | change | purse | cash | salary | moneybox |

Example: European Currency: Euro.

a. A box for saving money in: …

 b. British currency: …

c. A round piece of metal used as money: …

d. USA currency: …

e. A card used to pay through a bank account: …

f. Money in the form of coins and bills: …

g. A small case for carrying money: …

h. A business machine used to keep money and to give change to customers: …

i. The quantity of money received when the amount you give is greater than the amount due: …

j. A piece of paper used as Money: …

k. An institution that keeps people’s money: …

L. Economical compensation in exchange of work.

**Assignment 3**

 **Answer the following questions to score your vocabulary knowledge. Choose only one answer.**

1. How much money a “bankrupt” person have?

1. Lots of money
2. Some money
3. Very little money
4. No money

 2. Which of the following things is a kind of “income”?

1. A bank
2. A coin
3. A receipt
4. A salary.

3. How do most of people when they “owe” a lot of money?

1. worried
2. Bored
3. Hungry
4. Excited

 4. Which of the following people should you give a “tip” to?

1. A bank teller
2. A waiter
3. An accountant
4. A millionaire

 5. What do you do when you “donate” money?

1. Lend money
2. Give money
3. Find money
4. Work for money

 6. What does it mean when people “earn” money?

1. Give money
2. Lend money
3. Find money
4. Work for money

**Assignment 4**

One can notice that some currencies are stronger and more valuable than others. What determines the strength of a currency? What causes one nation currency to be more valuable than others?

**Assignment 5**

A curriculum vitae, often referred to as a CV, is essentially an academic resume. Your CV is your opportunity to highlight your niche-specific skills and experiences that are appropriate for an academic career. On the other hand, a resume lists your personal, educational, and professional qualifications that have prepared you for a job. Although CV does not have a set list of required elements, a good CV should include as many sections as possible.

After your graduation you will start applying for a job.Use the information above and from **Lecture 2** to write your curriculum vitae.

**Assignment 6**

**Use the following idioms in meaningful sentences of your own.**

1. Bring home the bacon.

2. Have money to burn.

3. To go broke.

4. Look like a million Dollar

5. Money doesn’t grow on trees.

**Instructions**

* Students must work individually.
* Write your full name in Latin not in Arabic, your group and your student’s ID number.
* Regarding assignment 4 all answers forms are accepted (Long sentences, paragraphs or even essays).
* Any identical answers of assignments 4 &5 won’t be accepted.
* Evaluation Worksheet is to be written or printed and submitted ON TIME, otherwise it won’t be accepted.
* For any questions, feel free to contact the teacher through her E-mail.